



Barker
Foundation

Barker Foundation
2025 Annual Report



ABN 63 002 240 459

NOTICE OF THE BARKER FOUNDATION LIMITED ANNUAL GENERAL MEETING

Notice is hereby given that the Forty-fourth Annual General Meeting of the Members of The Barker Foundation Limited will be held in Sue Field Room West, Rosewood Centre and online via Zoom on **Wednesday 5 November 2025** at 6.00pm

AGENDA

1. CHAIR'S WELCOME

2. APOLOGIES

3. PROXIES

4. CONFIRMATION OF PREVIOUS MINUTES

RECOMMENDATION: That the Foundation notes the Minutes of the Meeting held on Wednesday 6 November 2024.

5. CHAIR'S REPORT

RECOMMENDATION: That the Foundation **RECEIVE** and note the Chair's Report

6. FINANCIAL STATEMENTS

RECOMMENDATION: That the Foundation **RECEIVE** and note the Financial Statements

7. ELECTION OF DIRECTORS

Under the new Constitution approved by Members at the 2023 AGM, one-third of Directors are to retire by rotation at the 2024 and 2025 AGM's. This is a transitional clause which achieves the aim of having an orderly rotation of directors – one-third to retire each year to ensure a certain degree of Director continuity but which also allows for orderly renewal of the Board. The remaining one-third will automatically have to retire by rotation at the 2026 AGM as they will have completed 3 Years service and would be eligible to stand for re-election (subject to having completed the maximum continuous term of 9 years).

Currently, there are eight Directors plus the Chair of Council (or his nominee). Mr. David Charles, Chair of Council, has nominated Ms. Meline Nazloomian as his nominee Director on the Board and Ms. Nazloomian will continue in that role. At the 2024 AGM Messrs. Montgomery and Donovan retired by rotation and were re-elected as directors for 3 years. Therefore, two other Directors must retire at this AGM and are eligible to stand for re-election. The two to stand can be determined by the Directors as agreed amongst themselves, or the two can be determined by lot. The two Directors to retire and stand for re-election are Mr. Aaron Black and Ms. Cellina Chen and if elected by Members, will hold office for 3 Years.

Resolved that, Mr. Aaron Black who has retired in accordance with the Constitution, being eligible, and who is willing to be re-elected, is elected as a Director for a term of 3 years.

Resolved that, Ms. Cellina Chen who has retired in accordance with the Constitution, being eligible, and who is willing to be re-elected, is elected as a Director for a term of 3 years.

In addition, two Directors were appointed by the Board since the last AGM to fill casual vacancies and, under Clause 11.7 of the Constitution, they must retire at this AGM and are eligible to be elected for a term of three years.

Ms. Georgie Fleischer and Mr. Li Ma have indicated their willingness to be re-elected for a period of three years.

Resolved that, Ms. Georgie Fleischer who has retired in accordance with the Constitution, being eligible, and who is willing to be re-elected, is elected as a Director for a term of 3 years.

Resolved that, Mr. Li Ma who has retired in accordance with the Constitution, being eligible, and who is willing to be re-elected, is elected as a Director for a term of 3 years.

8. OTHER BUSINESS

To consider any other ordinary business that may have been brought before the meeting in accordance with the Company's Constitution.

9. CONCLUSION

PROXIES

A member entitled to attend and vote at the Annual General Meeting may appoint a person to attend and vote at the meeting as the Member's proxy.

A proxy need not be a Member.

Proxies may only be appointed by returning the enclosed proxy form to the Company Secretary at the Foundation's registered office, Barker College 91 Pacific Highway HORNSBY NSW 2077 no later than 6.00 pm on Monday 3 November 2025. The proxy form must be signed by the Member or an attorney duly authorised in writing. If the Member is a company, the form must be executed under the seal of the company, or by its duly authorised officer or attorney.

By Order of the Company Secretary

Ian Gilmour



Barker Foundation

The past year has been one of remarkable generosity and shared purpose within the Barker community. In the 2024–2025 financial year, the Foundation welcomed 258 new donors who each contributed \$200 or more, joining a growing network committed to making a difference. Together, we raised more than \$3 million, a testament to the strength of our shared vision.

A highlight of the year was the inaugural Barker Giving Day, which raised \$833,500 from an extraordinary 973 donors. Beyond the impressive total, what stands out most is the breadth of participation - through donations and volunteering. This reflects one of our key strategic priorities under our Culture of Giving pillar. In truth, Giving Day did not create a culture of giving at Barker; it revealed a culture of generosity that has always been here. This spirit aligns with the Foundation's values:

- Inspiring hope and providing care for the disadvantaged and vulnerable
- Being positive role models for our children
- Sharing with others out of the abundance we have received

In the 2025 calendar year to date, we have received 1047 donations totalling approximately \$1.2 million, including our largest single gift of \$250,000 and 28 gifts of \$10,000 or more. These results were driven by two major campaigns - Make Your Mark and Giving Day - and supported by ongoing contributions to the Future Fund, Indigenous Education Fund, Scholarship and Building Funds.

The Foundation's presence at the Spring Fair in September was another highlight, where Board Directors and volunteers worked tirelessly selling dumplings, bubble tea and exquisite sugar paintings. This effort raised several thousand dollars and strengthened the Foundation's profile within the School community.

I extend my heartfelt thanks to my fellow Directors for their wisdom, energy and unwavering commitment. Each brings unique expertise and a genuine spirit of service. I also wish to acknowledge the leadership and support of Phillip Heath, whose vision continues to inspire us all.

The achievements of this year reflect the collective commitment of so many - donors, volunteers, alumni, staff and families - who share our goal of ensuring an ever-improving experience for every Barker student. Together, we are shaping a future filled with opportunity and hope.

Aaron Black
Chair - Barker Foundation



Barker
Foundation

Founded 1981

A.B.N. 63 002 240 459

**Financial Statements
and
Annual Report to Members**

Year Ended 30 June 2025

Barker College

91 Pacific Highway Hornsby NSW 2077 Australia
Telephone +61 2 8438 7999
www.barker.college ABN 63 002 240 459

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Directors present the report for The Barker Foundation Limited ("the Company") for the financial year ended 30 June 2025.

DIRECTORS

The names of the Directors in office at any time during or since the end of the financial year are:

Aaron Black	Chairperson
Cellina Chen	Director
Roger Montgomery	Director
Meline Nazloomian	Director
Matt Donovan	Director
Marie-Clare Elder	Director
Emma Dale	Director
Georgie Fleischer	Director (appointed 14 November 2024)
Li Ma	Director (appointed 12 May 2025)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the course of the financial year was to act as Trustee of The Barker Foundation Education Fund, The Barker Foundation Building Fund, The Barker Foundation Scholarship, The Necessitous Circumstances Funds, The Future Fund and The Toplis Fund.

The Company entered into Deeds of Trust on 23 March 1982 for the Building Fund, Education Trust and 1 July 2007 for the Scholarship Fund and 15 July 2015 for the Necessitous Circumstances Funds, whereby the respective Trust Funds administered by the Company are to be applied and used exclusively for the benefit of The Council of Barker College generally.

The Education Trust provides financial assistance for the further development of teachers and their specific skills; the carrying out of research activities calculated to improve the education provided by the School; the provision of scholarships, bursaries, endowments; visits to and by academic and others with qualifications which enable them to contribute to the education of the students and the teachers of the School and the acquisition by the School of works of art, plant and equipment.

The Building Fund provides funds to be used for the construction and maintenance of Barker College educational buildings and facilities.

The Necessitous Circumstances Fund provides funds to be used for the support of Indigenous education: a fund to bridge the education gap and support two-way reconciliation, with a focus on literacy and numeracy achievement levels whilst celebrating Indigenous cultures and identities in collaboration with the Indigenous community.

The Future Fund is a Public Ancillary Fund which provides money, property or benefits to other eligible entities as the trustee decides in accordance with Public Ancillary Fund Guidelines.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The Barker Foundation Scholarship funds are to be used by Barker College for the support of education by providing scholarships for eligible recipients.

The Barker Foundation Limited was incorporated on 14 August, 1981, and is a Company limited by guarantee. During the year ended 30 June 2025 the Company acted only as a Trustee of the nominated Trusts.

There were no significant changes in the nature of the activities, or the state of affairs of the Company, during the course of the financial year.

REVIEW OF OPERATIONS

The Company does not in its own right possess any assets or have any liabilities, neither does it derive income nor incur expenses for its own purpose. Accordingly, there was neither a net surplus nor a net deficit for the Company for the financial year (2024: Nil).

No transfers were made to or from reserves or provisions during the financial year.

DIRECTORS' PARTICULARS

Aaron Black	- Chair
Qualifications	- BBus (Finance), LLB (Honours)
Experience	- Director since 2021
Directors' Meetings attended	- 4 of 4

Roger Montgomery	
Qualifications	- B.Com, GradDipFINSIA
Experience	- Board Member since 2018
Directors' Meetings Attended	- 2 of 4

Meline Nazloomian	
Qualifications	- B.Bus (Hons)
Experience	- Board Member since 2019
Directors' Meetings Attended	- 3 of 4

Cellina Chen	
Qualifications	- MCom GradDip Corporate Governance
Experience	- Board Member since 2019
Directors' Meetings Attended	- 4 of 4

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Matthew Donovan	- Appointed 19 August 2021
Qualifications	- MAICD
Experience	- Director since 2021
Directors' Meetings attended	- 4 of 4

Marie-Clare Elder	- Appointed 6 February 2023
Qualifications	- BN LLB LLM
Experience	- Director since 2023
Directors' Meetings attended	- 4 of 4

Emma Dale	- Appointed 9 October 2023
Experience	- Director since 2023
Directors' Meetings attended	- 3 of 4

New Elected Members

Georgie Fleischer	- Appointed 14 November 2024
Qualifications	- Bachelor of Business (University of Southampton, UK)
Experience	- Director since 2024
Directors' Meetings attended	- 2 of 2

Li Ma	- Appointed 12 May 2025
Experience	- Director since 2025
Directors' Meetings attended	- 1 of 1

COMPANY SECRETARY PARTICULARS

Ian Gilmour	
Qualifications	- FGIA, FCIS, FAICD, JP(NSW)
Experience	- Company Secretary since 2019
Directors' Meetings Attended	- 4 of 4

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

OTHER ITEMS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

The Company is limited by guarantee. The Company does not have issued capital and does not pay dividends or grant options.

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

There are no new likely developments in the operations of the Company.

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

Signed in accordance with subsection 60.15 (2) of the *Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation 2013)* on behalf of the Directors:



A. Black
Director



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www.bdo.com.au

Parkline Place
Level 25, 252 Pitt Street
Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY JOHN BRESOLIN TO THE DIRECTORS OF THE BARKER FOUNDATION LIMITED

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of The Barker Foundation Limited for the year ended 30 June 2025.

This declaration is in respect of The Barker Foundation Limited and the entities it controlled during the period.

John Bresolin
Director

A handwritten signature in black ink, appearing to read 'J Bresolin', is written over a light blue horizontal line.

BDO Audit Pty Ltd

Sydney

8 October 2025

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
REVENUE	Nil	Nil
EXPENSES	<u>Nil</u>	<u>Nil</u>
PROFIT ATTRIBUTABLE TO MEMBERS OF THE ENTITY	<u>Nil</u>	<u>Nil</u>
OTHER COMPREHENSIVE INCOME, NET OF TAX	<u>Nil</u>	<u>Nil</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>Nil</u>	<u>Nil</u>

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	2025	2024
	\$	\$
TOTAL ASSETS	Nil	Nil
TOTAL LIABILITIES	<u>Nil</u>	<u>Nil</u>
NET ASSETS	<u>Nil</u>	<u>Nil</u>
TOTAL EQUITY	<u>Nil</u>	<u>Nil</u>

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
BALANCE AT 30 JUNE	<u>Nil</u>	<u>Nil</u>

The above statements are to be read in conjunction with the notes to the financial statements.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES	Nil	Nil
CASH FLOWS FROM INVESTING ACTIVITIES	Nil	Nil
CASH FLOWS FROM FINANCING ACTIVITIES	<u>Nil</u>	<u>Nil</u>
NET INCREASE IN CASH HELD	Nil	Nil
CASH AT BEGINNING OF YEAR	<u>Nil</u>	<u>Nil</u>
CASH AT END OF YEAR	<u>Nil</u>	<u>Nil</u>

The above statements are to be read in conjunction with the notes to the financial statements.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

NOTE 1 - MATERIAL ACCOUNTING POLICIES

The financial report of The Barker Foundation Limited for the financial year ended 30 June 2025 was authorised for issue in accordance with a resolution of the Board of Directors on 8 October 2025.

New, revised or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

The Barker Foundation Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover The Barker Foundation Limited as a single entity. The Company acts as Trustee of The Barker Foundation Education Trust, The Barker Foundation Building Fund, The Barker Foundation Scholarship Fund, The Toplis Fund, The Future Fund and The Necessitous Circumstances Fund.

These financial statements are special purpose financial statements prepared for use by Directors and members of the Company in order to satisfy the financial report preparation requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)*. The Directors have determined that the Company is not a reporting entity because there are no users dependent on general purpose financial statements. The financial statements have been prepared on a going concern basis.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)* and the material accounting policies disclosed below, which the Directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

These financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 124 'Related Party Disclosures', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit orientated entities.

No other Australian Accounting Standards, Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have mandatory applicability because the Company is not a reporting entity. The Company has adopted the recognition and measurement requirement of the Australian Accounting Standards but not the disclosure requirements.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values. Unless otherwise indicated, all amounts are presented in Australian dollars, the Company's presentational and functional currency. In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements made by management that have material effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements. The material area of judgement impacting these financial statements is noted by management to be the potential liability to be recognised by the company to support a net liability position of the associated Trusts and Funds for which the company acts as trustee. At reporting date, no such liability has been recognised given the net asset positions of the associated Trusts and Funds (2024: Nil).

The accounting policies of the Company have been adopted and are applicable to the six trusts as disclosed in Note 2.

a. Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Donations

Donations revenue is recognised at the time the pledge is made and where the Company deems it probable the donation will be received.

Distribution income

Dividend income is recognised when the right to receive payment for the distribution has been established.

b. Cash and cash equivalents

Cash and cash equivalents includes cash and deposits held at call with financial institutions.

c. Trade and other receivables

Trade and other receivables are recognised at amortised cost, less any provision for impairment.

d. Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

e. Income tax

As the Company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

f. Financial assets

Held for trading financial assets

Financial assets which are held for trading and are acquired for the purpose of selling in the short-term with an intention of making a profit are classified as financial assets at fair value through profit or loss. Financial assets are initially recognised at fair value. Subsequent fair value movements are recognised in profit or loss.

NOTE 2 – TRUSTS' LIABILITIES AND RIGHT OF INDEMNITY

The Company acts solely as Trustee of six trusts and liabilities have been incurred on behalf of those trusts in the Company's capacity as corporate trustee. Those trusts are:

The Barker Foundation Building Fund
The Barker Foundation Education Trust
The Barker Foundation Scholarship Fund
The Barker Foundation Future Fund
The Barker Foundation Necessitous Circumstances Fund
The Barker Foundation Toplis Fund

Liabilities incurred on behalf of the trusts are not recognised in the financial statements when it is not probable that the Company will have to meet any of those trusts' liabilities from its own resources. When it is probable that the Company will have to meet some trusts' liabilities a liability for the Deficiency in Trusts Right of Indemnity is brought to account. Details of the trusts' liabilities, the offsetting right of indemnity and any deficiency in the right of indemnity are disclosed by attachments to the financial statements.

Barker Foundation Building Fund:

Liabilities of Barker Foundation Building Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2025	2024
	\$	\$
Trade and Other Payables	—	—
TOTAL LIABILITIES	—	—

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Building Fund not recorded in the financial statements of the Company were nil. (2024: Nil)

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

Barker Foundation Education Fund:

Liabilities of The Barker Foundation Education Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2025	2024
	\$	\$
Trade and Other Payables	<u>8,469</u>	<u>6,151</u>
TOTAL LIABILITIES	<u><u>8,469</u></u>	<u><u>6,151</u></u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Education Fund not recorded in the financial statements of the Company were nil (2024: Nil).

Barker Foundation Scholarship Fund:

Liabilities of The Barker Foundation Scholarship Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2025	2024
	\$	\$
Trade and Other Payables	<u>9,000</u>	<u>-</u>
TOTAL LIABILITIES	<u><u>9,000</u></u>	<u><u>-</u></u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Scholarship Fund not recorded in the financial statements of the Company were nil (2024: Nil).

Barker Future Fund:

Liabilities of The Barker Foundation Future Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2025	2024
	\$	\$
Trade and Other Payables	<u>-</u>	<u>56,881</u>
TOTAL LIABILITIES	<u><u>-</u></u>	<u><u>56,881</u></u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Future Fund not recorded in the financial statements of the Company were nil (2024: Nil).

The assets of the funds, which lie behind the right of indemnity, are not directly available to meet any liabilities of the Company acting in its own right. The assets of the funds were sufficient to discharge all liabilities of the funds at 30 June 2025 and 30 June 2024.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

NOTE 3 – MEMBERS’ GUARANTEE

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$5 each towards meeting any outstanding obligations of the Company.

As at 30 June 2025 the number of members was 386 (2024: 317).

NOTE 4 – ENTITY DETAILS

The registered office and principal place of business are:
91 Pacific Hwy
Hornsby NSW 2077

NOTE 5 – REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the Company.

	2025	2024
	\$	\$
Audit of the financial statements	<u>8,000</u>	<u>7,650</u>

Auditor’s remuneration is settled by the Barker Foundation Education Fund on behalf of The Barker Foundation Limited.

NOTE 6 – CONTINGENT LIABILITIES

The Company had no contingent liabilities as at 30 June 2025 (2024: Nil).

NOTE 7 – COMMITMENTS

The Company had no commitments for expenditure as at 30 June 2025 (2024: Nil).

NOTE 8 – EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the Company’s operations, the results of those operations, or the Company’s state of affairs in future financial years.

**THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

NOTE 9 – KEY MANAGEMENT PERSONNEL DISCLOSURES

Compensation

The Council Members do not receive any compensation.

Other members of key management personnel are not remunerated by The Barker Foundation Limited.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' DECLARATION

The Directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Directors of the company declare that:

1. The financial statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity and accompanying notes:
 - (a) comply with Accounting Standards as described in Note 1 to the financial statements, the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act 2012) and the *Australian Charities and Not-for-profits Commission Regulation 2013* (ACNC Regulation 2013); and
 - (b) give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



A. Black
Director

Sydney, 8 October 2025

INDEPENDENT AUDITOR'S REPORT

To the members of The Barker Foundation Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Barker Foundation Limited (the registered entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the responsible entities' declaration.

In our opinion the accompanying financial report of The Barker Foundation Limited, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.



BDO Audit Pty Ltd

BDO

J Bresolin

John Bresolin

Director

Sydney, 8 October 2025



Barker
Foundation

BUILDING FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2025**

Barker College

91 Pacific Highway Hornsby NSW 2077 Australia
Telephone +61 2 8438 7999
www.barker.college ABN 63 002 240 459

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
REVENUE		
Donations		
Termly Giving	3,050	8,239
General Donations	<u>17,573</u>	<u>15,611</u>
	20,623	23,850
Interest Received – Perpetual	1,482	-
Interest Received – Bank	<u>-</u>	<u>45</u>
TOTAL REVENUE	<u>22,105</u>	<u>23,895</u>
 EXPENDITURE		
Bank Fees	804	933
Perpetual Administration Fee	<u>101</u>	<u>-</u>
TOTAL EXPENDITURE	<u>905</u>	<u>933</u>
 NET SURPLUS / (DEFICIT) FOR THE YEAR	<u>21,200</u>	<u>22,962</u>
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>21,200</u>	<u>22,962</u>

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents		
Westpac Banking Corporation	38,260	78,481
Perpetual Holding	61,427	-
Trade and Other Receivable		
Other Debtors	<u>-</u>	<u>6</u>
TOTAL CURRENT ASSETS	<u>99,687</u>	<u>78,487</u>
TOTAL ASSETS	<u>99,687</u>	<u>78,487</u>
CURRENT LIABILITIES		
Trade and Other Creditors	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSETS	<u>99,687</u>	<u>78,487</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	78,487	55,525
Surplus / (Deficit) for the year	<u>21,200</u>	<u>22,962</u>
TOTAL ACCUMULATED FUNDS	<u>99,687</u>	<u>78,487</u>

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Note</u>	2025	2024
		\$	\$
Cash flows from operating activities			
Receipts from donations		20,623	23,850
Payments to suppliers and employees		-	-
Interest received		1,483	46
Interest paid		<u>(906)</u>	<u>(934)</u>
Net cash provided by operating activities	(b)	<u>21,200</u>	<u>22,962</u>
Cash flows from investing activities			
Proceeds from sale of investments		-	
Payments for investments		-	-
Net cash used in investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		-	
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		21,200	22,962
Cash and cash equivalents at the beginning of the financial year		<u>78,487</u>	<u>55,525</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>99,687</u>	<u>78,487</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2025**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash at bank	<u>99,687</u>	<u>78,487</u>
Cash and cash equivalents	<u>99,687</u>	<u>78,487</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	21,200	22,962
Add/(Less):		
Change in fair value of investment – non-cash	-	-
Dividend income – non-cash	-	-
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	-
Decrease in other payables	<u>-</u>	<u>-</u>
	<u>21,200</u>	<u>22,962</u>



Barker
Foundation

SCHOLARSHIP FUND

Financial Statements and Annual Report (Unaudited)

**Year Ended
30 June 2025**

Barker College

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**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
REVENUE		
Donations		
General Fund Donations	10,920	41,490
Termly Giving	<u>1,326</u>	<u>1,660</u>
	12,246	43,150
Distribution Income from Investments		
Allan Gray Australia Equity Fund – Class B	-	-
Aura High Yield SME	114,265	152,338
First Sentier Premium Cash Enhanced Fund	-	-
Schroder	18,518	17,053
Refund of Imputation Credits	<u>20,274</u>	<u>40,464</u>
	153,057	209,855
Interest Income		
Interest Received – Perpetual	6,600	-
Interest Received – Bank	<u>933</u>	<u>158</u>
	7,533	158
Change in net fair value of Investments	<u>55,180</u>	<u>118,786</u>
TOTAL REVENUE	<u>228,016</u>	<u>371,949</u>
EXPENDITURE		
Bank Fees	241	128
Perpetual Administration Fee	5,944	-
Martire Scholarship	53,895	-
Donovan Brothers Scholarship Fund	5,000	8,750
James Angus Captain Scholarship Fund	4,000	-
Micah Scholarship	<u>674</u>	<u>2,000</u>
TOTAL EXPENDITURE	<u>69,754</u>	<u>10,878</u>
NET SURPLUS FOR THE YEAR	<u>158,262</u>	<u>361,071</u>
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>158,262</u>	<u>361,071</u>

**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	2025 \$	2024 \$
CURRENT ASSETS		
Cash and Cash Equivalents	367,167	276,424
Trade and Other Receivable	36,184	15,002
Financial Assets	<u>3,454,808</u>	<u>3,399,471</u>
TOTAL CURRENT ASSETS	<u>3,858,159</u>	<u>3,690,897</u>
TOTAL ASSETS	<u>3,858,159</u>	<u>3,690,897</u>
CURRENT LIABILITIES		
Trade and Other Creditors	<u>9,000</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>9,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>9,000</u>	<u>-</u>
NET ASSETS	<u>3,849,159</u>	<u>3,690,897</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	3,690,897	3,329,826
Surplus for the year	<u>158,262</u>	<u>361,071</u>
TOTAL ACCUMULATED FUNDS	<u>3,849,159</u>	<u>3,690,897</u>

**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Note</u>	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from donations		11,336	78,614
Payments to suppliers and employees		(60,511)	(10,753)
Interest received		7,533	158
Interest paid		<u>(240)</u>	<u>(128)</u>
Net cash provided by operating activities	(b)	<u>(41,882)</u>	<u>67,891</u>
Cash flows from investing activities			
Proceeds from sale of investments		-	
Payments for investments		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		<u>132,625</u>	<u>-</u>
Net cash provided by financing activities		<u>132,625</u>	<u>-</u>
Net increase in cash and cash equivalents		90,743	67,891
Cash and cash equivalents at the beginning of the financial year		<u>276,424</u>	<u>208,533</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>367,167</u>	<u>276,424</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash at bank	<u>367,167</u>	<u>276,424</u>
Cash and cash equivalents	<u>367,167</u>	<u>276,424</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	158,262	361,071
Add/(Less):		
Change in fair value of investment – non-cash	(55,180)	(118,786)
Dividend income – non-cash	(132,782)	(169,392)
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	(21,184)	(5,000)
Decrease in other payables	<u>9,002</u>	<u>(2)</u>
	<u>(41,882)</u>	<u>67,891</u>



Barker
Foundation

TOPLIS FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2025**

Barker College

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**THE BARKER FOUNDATION
TOPLIS FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
REVENUE		
Donations		
General Fund Donations	-	-
Distribution from Investments	<u>47,220</u>	<u>43,162</u>
	47,220	43,162
Interest Received – Bank	2,230	1,293
Change in net fair value of Investments	-	7,750
Loss on Sale	<u>-</u>	<u>-</u>
	-	7,750
TOTAL REVENUE	<u>49,450</u>	<u>52,205</u>
EXPENDITURE		
Perpetual Administration Fee	1,632	-
Toplis Scholarship	43,794	
General Expenditure	-	21,728
Change in net fair value of investments	<u>3,746</u>	<u>-</u>
TOTAL EXPENDITURE	<u>49,172</u>	<u>21,728</u>
NET SURPLUS FOR THE PERIOD	<u>278</u>	<u>30,477</u>
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>278</u>	<u>30,477</u>

**THE BARKER FOUNDATION
TOPLIS FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	62,750	70,137
Trade and Other receivable	14,803	3,391
Financial Assets	<u>944,023</u>	<u>947,769</u>
TOTAL CURRENT ASSETS	<u>1,021,575</u>	<u>1,021,297</u>
TOTAL ASSETS	<u>1,021,575</u>	<u>1,021,297</u>
CURRENT LIABILITIES		
Trade and Other Creditors	-	-
TOTAL CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	-	-
NET ASSET	<u>1,021,575</u>	<u>1,021,297</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	1,021,297	990,820
Surplus for the period	<u>278</u>	<u>30,477</u>
TOTAL ACCUMULATED FUNDS	<u>1,021,575</u>	<u>1,021,297</u>

**THE BARKER FOUNDATION
TOPLIS FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Note</u>	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from donations		-	-
Payments to suppliers and employees		(56,838)	(21,728)
Interest received		16,661	1,293
Interest paid		<u>-</u>	<u>(7,387)</u>
Net cash provided by operating activities	(b)	<u>(40,177)</u>	<u>(27,822)</u>
Cash flows from investing activities			
Proceeds from sale of investments		-	-
Payments for investments		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		<u>40,177</u>	<u>43,163</u>
Net cash provided by financing activities		<u>40,177</u>	<u>43,163</u>
Net decrease in cash and cash equivalents		(7,387)	(27,823)
Cash and cash equivalents at the beginning of the financial year		<u>70,137</u>	<u>97,960</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>62,750</u>	<u>70,137</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
TOPLIS FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash at bank	<u>62,750</u>	<u>70,137</u>
Cash and cash equivalents	<u>62,750</u>	<u>70,137</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	278	30,477
Add/(Less):		
Change in fair value of investment – non-cash	3,746	(7,750)
Dividend income – non-cash	(32,790)	(43,163)
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	(11,411)	(7,386)
Decrease in other payables	<u>-</u>	<u>-</u>
	<u>(40,177)</u>	<u>(27,822)</u>



Barker
Foundation

FUTURE FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2025**

Barker College

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**THE BARKER FOUNDATION
FUTURE FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2025**

	2025 \$	2024 \$
REVENUE		
Donations		
General Fund Donations	970,620	116,921
Moon Festival Lunch	<u>15,571</u>	<u>-</u>
	986,191	116,921
Interest Received – Perpetual	<u>4,252</u>	<u>150</u>
TOTAL REVENUE	<u>990,443</u>	<u>117,071</u>
EXPENDITURE		
Bank Charges	658	402
Perpetual Administration Fee	288	-
Moon Festival Lunch	<u>7,253</u>	<u>-</u>
TOTAL EXPENDITURE	<u>8,199</u>	<u>402</u>
NET SURPLUS FOR THE PERIOD	<u>982,244</u>	<u>116,669</u>
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>982,244</u>	<u>116,669</u>

**THE BARKER FOUNDATION
FUTURE FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	2025 \$	2024 \$
CURRENT ASSETS		
Cash and Cash Equivalents	1,225,234	298,406
Trade and Other Receivables	<u>-</u>	<u>1,465</u>
TOTAL CURRENT ASSETS	<u>1,225,234</u>	<u>299,871</u>
TOTAL ASSETS	<u>1,225,234</u>	<u>299,871</u>
CURRENT LIABILITIES		
Trade and Other Creditors	<u>-</u>	<u>56,881</u>
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>56,881</u>
TOTAL LIABILITIES	<u>-</u>	<u>56,881</u>
NET ASSETS	<u>1,225,234</u>	<u>242,990</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	242,990	126,321
Surplus for the period	<u>982,244</u>	<u>116,669</u>
TOTAL ACCUMULATED FUNDS	<u>1,225,234</u>	<u>242,990</u>

**THE BARKER FOUNDATION
FUTURE FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Note</u>	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from donations		987,656	116,921
Payments to suppliers and employees		(64,422)	-
Interest received		4,252	150
Interest paid		<u>(658)</u>	<u>(402)</u>
Net cash provided by operating activities	(b)	<u>926,828</u>	<u>116,669</u>
Cash flows from investing activities			
Proceeds from sale of investments		-	-
Payments for investments		<u>-</u>	<u>-</u>
Net cash used in investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		<u>-</u>	<u>-</u>
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		926,828	116,669
Cash and cash equivalents at the beginning of the financial year		<u>298,406</u>	<u>181,737</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>1,225,234</u>	<u>298,406</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
FUTURE FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash at bank	<u>1,225,234</u>	<u>298,406</u>
Cash and cash equivalents	<u>1,225,234</u>	<u>298,406</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	982,244	116,669
Add/(Less):		
Change in fair value of investment – non-cash	-	-
Dividend income – non-cash	-	-
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	1,463	-
Decrease in other payables	<u>56,879</u>	<u>-</u>
	<u>926,828</u>	<u>116,669</u>



Barker
Foundation

NECESSITOUS CIRCUMSTANCES FUND

Financial Statements and Annual Report (Unaudited)

**Year Ended
30 June 2025**

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**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2025**

	2025 \$	2024 \$
REVENUE		
Donations		
Crawshaw	-	-
General Fund Donations	_____-	_____-
	-	-
Interest Received – Bank	_____-	_____-
TOTAL REVENUE	_____-	_____-
EXPENDITURE		
Crawshaw	-	-
Micah Scholarship	_____-	_____-
TOTAL EXPENDITURE	_____-	_____-
NET (DEFICIT) FOR THE PERIOD	=====	=====
Other comprehensive income for the period, net of tax	_____-	_____-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	=====	=====

**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	2025	2024
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	-	-
TOTAL CURRENT ASSETS	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>-</u>	<u>-</u>
NET ASSETS	<u>-</u>	<u>-</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	-	-
Deficit for the period	<u>-</u>	<u>-</u>
TOTAL ACCUMULATED FUNDS	<u>-</u>	<u>-</u>

**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Note</u>	2025	2024
		\$	\$
Cash flows from operating activities			
Receipts from donations		-	-
Payments to suppliers and employees		-	-
Interest received		-	-
Interest paid		-	-
Net cash provided by operating activities	(b)	-	-
Cash flows from investing activities			
Proceeds from sale of investments		-	
Payments for investments		-	-
Net cash used in investing activities		-	-
Cash flows from financing activities			
Proceeds from distribution income		-	-
Net cash provided by financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the financial year		-	-
Cash and cash equivalents at the end of the financial year	(a)	-	-

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2025	2024
	\$	\$
Cash at bank	_____ -	_____ -
Cash and cash equivalents	_____ -	_____ -

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	-	-
Add/(Less):		
Change in fair value of investment – non-cash	-	-
Dividend income – non-cash	-	-
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	-
Decrease in other payables	_____ -	_____ -
	_____ -	_____ -



Barker
Foundation

EDUCATION FUND

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**Year Ended
30 June 2025**

Barker College

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**THE BARKER FOUNDATION
EDUCATION FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025**

	2025	2024
	\$	\$
REVENUE		
Donations		
W S Leslie Scholarship Donations	-	-
General	<u>17,000</u>	<u>-</u>
	<u>17,000</u>	<u>-</u>
Distribution Income from Investments		
Allan Gray Australia Equity Fund – Class B	205,699	-
Aura High Yield SME	24,105	-
First Sentier Premium Cash Enhanced Found	23,537	-
VGI Partners Global	58,492	44,388
Schroders Real Return CPI	47,174	13,701
Third Link Growth Fund	536,912	311,229
Refund of Imputation Credits	<u>3,741</u>	<u>29,211</u>
	916,660	398,529
Interest Received	97	461
Perpetual Interest	<u>46,726</u>	<u>-</u>
	963,483	398,990
Change in net fair value of Investments	-	430,823
TOTAL REVENUE	<u>963,483</u>	<u>829,813</u>
EXPENDITURE		
Administration Costs	65,311	68,337
Scholarships		
Alyssa Healy Sports Named	30,925	19,010
Craig Barratt Innovation STEAM	31,002	29,683
Phillip Noyce Scholarship	31,502	19,515
W S Leslie Scholarship	30,425	39,030
Peter Hull-Smith Science Award	508	500
Reefton Scholarship	19,432	19,515
Foundation Scholarship	-	9,348
Sponsorships		
Year 10 Girls Sports Award	132	-
Breden Prize	264	-
Spelling Bee	-	500
Visual Arts Award	1,028	625
Vinden Prize	132	-
Travelling Fellowship	40,433	14,341
Change in fair value of investment	<u>239,487</u>	<u>-</u>
TOTAL EXPENDITURE	<u>490,581</u>	<u>220,404</u>
OPERATING SURPLUS FOR THE YEAR	<u>472,902</u>	<u>609,410</u>
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>472,902</u>	<u>609,410</u>

**THE BARKER FOUNDATION
EDUCATION FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	<u>Note</u>	2025	2024
		\$	\$
CURRENT ASSETS			
Cash and Cash Equivalents		1,068,016	351,894
Trade and Other Receivables		18,837	16,594
Financial Assets		<u>8,114,261</u>	<u>8,357,406</u>
TOTAL CURRENT ASSETS		<u>9,201,114</u>	<u>8,725,894</u>
TOTAL ASSETS		<u>9,201,114</u>	<u>8,725,894</u>
CURRENT LIABILITIES			
Trade and Other Creditors		<u>8,469</u>	<u>6,151</u>
TOTAL CURRENT LIABILITIES		<u>8,469</u>	<u>6,151</u>
TOTAL LIABILITIES		<u>8,469</u>	<u>6,151</u>
NET ASSETS		<u>9,192,645</u>	<u>8,719,743</u>
ACCUMULATED FUNDS			
Balance as at the beginning of the year		8,719,743	8,110,333
Surplus for the year		<u>472,902</u>	<u>609,410</u>
TOTAL ACCUMULATED FUNDS	1	<u>9,192,645</u>	<u>8,719,743</u>

**THE BARKER FOUNDATION
EDUCATION FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	<u>Note</u>	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from donations		17,000	-
Receipts from other income		-	-
Payments to suppliers and employees		(247,361)	(214,854)
Interest received		46,823	461
Net cash paid by operating activities	(b)	<u>(183,538)</u>	<u>(214,393)</u>
Cash flows from investing activities			
Withdrawal from investments		-	-
Payments for investments		-	-
Proceeds from sale of investments		-	-
Proceeds from distribution income		895,919	44,388
Refund of Imputation Credits		<u>3,742</u>	<u>29,211</u>
Net cash used in investing activities		<u>899,661</u>	<u>73,599</u>
Cash flows from financing activities			
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		716,123	(140,794)
Cash and cash equivalents at the beginning of the financial year		<u>351,894</u>	<u>492,687</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>1,068,016</u>	<u>351,894</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
EDUCATION FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	<u>Note</u>	2025	2024
		\$	\$
Cash at bank		<u>1,068,016</u>	<u>351,894</u>
Cash and cash equivalents	3	<u>1,068,016</u>	<u>351,894</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	2	472,902	622,339
Add/(Less):			
Change in fair value of investments – non cash		239,487	(421,560)
Dividend income		(895,919)	(420,723)
Add/(Less):			
Change in assets and liabilities			
Increase in other receivables		-	-
(Decrease)/ Increase in trade payables		<u>(8)</u>	<u>5,551</u>
		<u>(183,538)</u>	<u>(214,393)</u>

**THE BARKER FOUNDATION
EDUCATION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

NOTE 1 - TOTAL MEMBERS' FUNDS – EDUCATION TRUST

	2025	2024
	\$	\$
W S Leslie Scholarship Fund		
Donations and Legacies Received	806,882	806,882
Income Earned	1,448,048	1,455,382
Less Scholarships Paid	<u>(410,098)</u>	<u>(379,673)</u>
W S Leslie Scholarship Accumulated Funds	<u>1,844,832</u>	<u>1,882,591</u>
 Admission Fees Fund		
Donations Received	1,919,139	1,919,139
Income Earned	2,349,180	2,415,345
Less Scholarships Paid	<u>(218,069)</u>	<u>(218,069)</u>
Admission Fees Accumulated Funds	<u>4,050,250</u>	<u>4,116,415</u>
 Education Trust, General Funds & Special Trusts	 <u>3,297,563</u>	 <u>2,720,737</u>
 Total Members' Funds	 <u>9,192,645</u>	 <u>8,719,743</u>