



From 2020 Barker College offers families the opportunity to obtain a multi-year prepayment discount on their children's Tuition Fees.

Families are now able to prepay Tuition Fees for their children for two or more years, up to a maximum of six years, with a significant discount on Tuition Fees.

The following discounts are offered on prepayments:

Year	Discount
First	2%
Second	4%
Third	6%
Fourth	8%
Fifth	10%
Sixth	12%

Prepayment of Tuition Fees is not inclusive of any other costs of schooling, such as activity charges, boarding fees, technology levy etc. Each of these additional amounts will be payable as normal in the relevant year.

The above discounts are calculated by first applying an implied annual fee increase equivalent to the most recent fee increase, or a minimum of 2.5%. If the actual fee increase in a prepaid year is greater than the implied rate, an adjustment will be applied to the child's student account in the relevant year when this occurs

The 5% Sibling Discount and 1.5% One Year in Advance Discount will continue to be available.

The discounted fees will be available where prepayments are made prior to the Term One fees being due for the first of the years prepaid, or by approval from the Chief Operating Officer. As an introduction of the policy for 2020, prepayments must be made before 11 June 2020 (including payments of Terms 2 & 3 for the new Barker Reimagined terms), or by approval from the COO.

If you would like to apply for the prepayment discount, or would like a copy of the prepayment agreement containing the standard terms and conditions and a calculation for your child(ren), please send an email to Tina Badaoui, Executive Assistant to the Chief Operating Officer, at: tbadaoui@barker.nsw.edu.au.

